

## **Tax Strategy for Alpha LSG Limited**

This tax policy is owned by the Alpha LSG Limited Board of Directors. The CFO is responsible for managing the tax affairs of the company and its adherence to the tax strategy.

The strategy will be reviewed annually by the Financial Controller. Any proposed changes will be discussed and approved by the Board.

1. The overriding tax policy of Alpha LSG Ltd is to manage our tax affairs responsibly and transparently. We will comply with the UK tax law, both in letter and in spirit, as supplemented by HMRC guidance and practice.
2. We will adopt an open and honest approach with the relevant tax authorities. We agree to keep HM Revenue & Customs informed of business activities, results and key developments as they arise and proactively disclose issues, risks and uncertain tax positions (i.e. we fully subscribe to HMRC's preference to work in "real time" with its customers)
3. We recognise the benefits of achieving, and maintaining, a low risk status with HM Revenue & Customs and we will conduct our tax affairs in such a way as to achieve and maintain this.
4. We will never deliberately conceal or knowingly misrepresent issues to HM Revenue & Customs.
5. We will fulfil our statutory requirements to submit tax returns to the tax authorities and pay all taxes due within prescribed statutory time limits and deadlines. We will maintain robust and transparent internal systems and processes to ensure our tax filings and payments are correct and complete.
6. We will organise our tax affairs in the most efficient tax manner possible. This may involve identifying and implementing appropriate tax planning strategies that fall within a level of risk that adheres to this tax policy. Any resultant tax risks will be managed so that key risk areas are monitored and material risks minimised.
7. We will not be involved in any aggressive tax planning which will be judged by reference not only to the interpretation of the tax law, but by reference to the spirit of the law and the intentions of Parliament. We will engage in acceptable tax planning that is aligned with commercial and economic activity and does not lead to an abusive result. Transactions will have a commercial justification and tax will not be the sole driver.
8. We will take advantage of any reliefs and incentives that exist but adhere to both the intention as well as the letter of the law at all times when organising our tax affairs to achieve efficiencies in line with other businesses operating within its sector.
9. If any material tax uncertainty is identified, appropriate external advice from reputable professionals will be sought, and we will engage with HMRC to achieve certainty.
10. We will maintain a finance team with sufficient skilled resources in order that we can adhere to the tax principles stated above - without exception. Where necessary we will dedicate sufficient resource to training members of the Finance team to better enable them to manage the tax affairs of the company in line with this policy.

*Alpha LSG Ltd considers that the tax strategy above satisfies its duty to publish its tax strategy as required under Paragraph 22(2) of Finance Act 2016. This strategy was published on 1 August 2018 during the company's financial year ending on 31 December 2018.*